



## NEW MEXICO

### Description of the Formula

Foundation program based on weighted pupil units is MEM. The guarantee per weighted pupil is \$4,005.75 for 2014-2015. State foundation aid is equal to the sum of weighted pupil units times \$4,005.75 minus 75% of designated local revenues (PL874, forest reserve, and local property tax revenue).

### District-Based Components

#### Density/Sparsity of Small Schools

Schools with less than 200 elementary and junior high school pupils, districts with less than 200 or 400 senior high school pupils, districts with 10,000 ADM, but less than 4,000 ADM per high school, and districts with less than 4,000 total ADM, all qualify for additional aid.

#### Grade Level Differences

Grade	Weight
K (FTE)	1.44
1	1.2
2 and 3	1.18
4 through 6	1.045
7 through 12	1.25

#### Pupil Weights for District/School Size

Additional program units for districts with less than 400 MEM (excluding special education MEM) according to the following formula:

*Elementary-Junior High*

$$(200 - \text{MEM}/200) \times 1.0 \times \text{MEM} = \text{UNITS}$$

### *Senior High*

Whichever provides the greater number of units:

$$(200 - \text{MEM}/200) \times 2.0 \times \text{MEM} = \text{UNITS}$$

or

$$(400 - \text{MEM}/400) \times 1.6 \times \text{MEM} = \text{UNITS}$$

Additional program units for districts with less than 4,000 MEM (including special education MEM) according to the following formula:

$$(4,000 - \text{MEM}/4,000) \times 0.15 \times \text{MEM} = \text{UNITS}$$

Additional units for districts with over 10,000 MEM with a ratio of MEM to senior high schools less than 4,000:1, according to the following formula:

$$(4,000 - \text{MEM}/\text{Senior High Schools}) \times 0.50 = \text{UNITS}$$

### **Declining Enrollment or Growth**

Districts with a projected MEM of 200 or less shall calculate the program units on the greater of the prior year's funded or actual 40<sup>th</sup> day units.

Districts with an increase of MEM equal to or greater than one percent are eligible for additional program units.

### **Capital Outlay and/or Debt Service**

Guarantee of \$62.04 per mill per program unit less two mills, other by application. Bonding limit of 6% of net assessed property valuation. Mill levy of (10) less two mills and debt service.

### **Transportation**

Funded at 100% with categorical appropriation based on a transportation distribution formula to recognize the varied operating conditions and diversified factors throughout the state on an equitable basis. Thus, the safety of students is not compromised by local district funding priorities. Cost reports are required by statute and mid-year and end of year adjustments are made to fit actual need within the formula and appropriation.

### **Charter Schools**

Charter schools are funded like school districts through the state aid formula. There are some differences in additional units that charter schools are eligible for. Charter schools are not eligible for district size adjustment units and declining enrollment for school districts that have a MEM of 200 or less units.

## **Student-Based Components**

### **Special Education**

State aid is provided through five weighted categories included in the foundation program.

### **Pupil Weights for Special Education Programs**

Special education students are funded under the basic program units with additional weightings as follows:

<b>Categories</b>	<b>Weight</b>
Class A Programs: specially trained teacher travels from class to class or school to school to assist teachers, students and gifted on a part-time basis.**	.7
Class B Programs: specially trained teacher operates a resource room and assists gifted.**	.7
Class C Programs: special classroom instruction for moderately handicapped and gifted.	1.0
Class D Programs: full-time special classroom instruction for severely handicapped students and aged three and four year old handicapped.	2.0
** Weighted classroom units	

Special education is also funded for related services ancillary to providing special education, the number of full-time-equivalent certified or licensed ancillary service and diagnostic service personnel multiplied by the cost differential factor 25.0.

#### **Low Income / Comp Ed / At-Risk**

Does not apply.

#### **English Language Learner/Bilingual Education**

Full-time equivalent pupils weighted .5 in state aid formula.

#### **Gifted and Talented Education**

See "Special Education"

#### **Career and Technical Education**

Does not apply.

#### **Preschool Education**

Only 3 and 4 year old special education students are funded through the state aid formula at the applicable weighting factor for their associated special education program category.

#### **Other**

All of the factors in the state aid formula are prescribed in state law. On occasion, the New Mexico state legislature will consider making some modifications to the state aid formula.

## **Revenue and Expenditure Information**

### **State Mandates Restricting Revenue or Expenditure Increases**

Does not apply.

### **Property Assessment Ratios Used/Legal Standards For Property Assessment**

Taxable value is not to exceed 33.3% of true value.

### **Measure of Local Ability To Support Schools**

PL 874 revenue, forest reserve, and local property tax income.

### **School District Budget and Tax Rate Procedures/Sources of Local Revenue**

The 89 districts are fiscally dependent. The maximum local levy without voter approval is half mill. Voter approval is not required for a budget or tax increase. Sources of local revenue for schools are derived from the half mill property tax, interest earnings and other. State takes credit for 75% of half mill.

### **State Support for Nonpublic Schools**

Does not apply.